

Equities at a Glance

NSE All Share

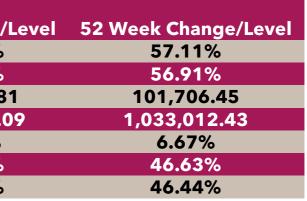
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/L
NGXASI Index	39,545.67	-0.01%	0.25%	-1.43%	-1.80%
Market Cap (N billions)	20,603.87	-0.01%	0.25%	-1.78%	-2.15%
Volume Traded (millions)	132.08	19.23%	1,143.13	51,961.30	55,332.81
Value Traded (N millions)	2,673.96	-13.29%	12,893.74	552,766.55	572,612.0
NGN/USD	412	0.06%	0.09%	4.64%	0.37%
NGXASI (\$)	96.04	-0.07%	0.16%	-6.00%	-2.16%
Market Cap (\$ millions)	50,039.76	-0.07%	0.16%	-6.34%	- 2.51%

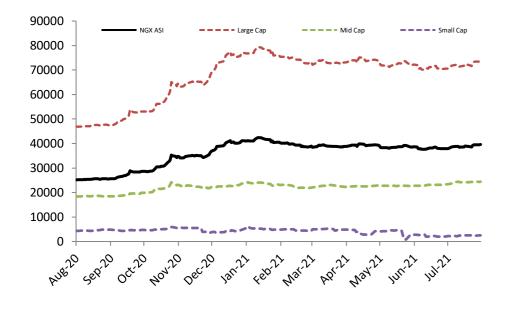
Index Performance

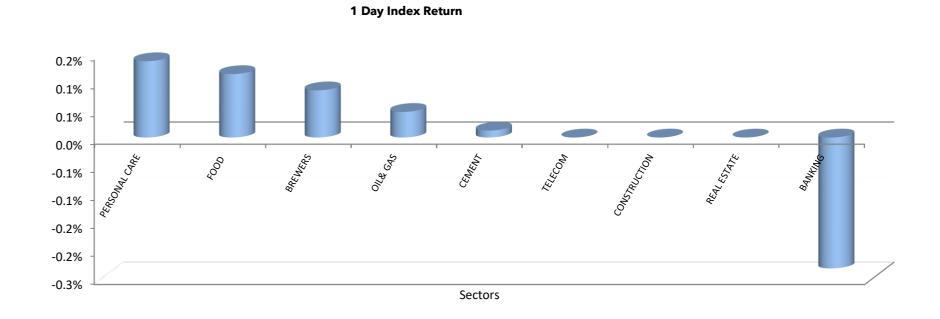
	1 Day	1 Wk	3 Month	6 Month				52 Wk Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	52 Wk Return	(SD)	Drawdown
BANKING	-0.23%	-0.17%	-8.51%	-1.98%	-8.51%	-6.07%	25.41%	1.47%	-5.21%
BREWERS	0.08%	-0.12%	2.88%	-2.16%	2.88%	6.73%	67.83%	1.95%	-7.26%
CEMENT	0.01%	2.56%	2.28%	7.23%	2.28%	-0.83%	90.63%	1.63%	-4.88%
TELECOM	0.00%	0.00%	-1.74%	-10.06%	-1.74%	-3.14%	72.39%	1.24%	-4.91%
PERSONAL CARE	0.14%	3.25%	11.28%	6.93%	11.28%	7.31%	20.19%	1.82%	-7.44%
CONSTRUCTION	0.00%	0.00%	20.82%	12.88%	20.82%	21.18%	25.90%	1.36%	-5.11%
FOOD	0.11%	-5.75%	-4.20%	-1.90%	-4.20%	-3.04%	22.47%	1.08%	-6.08%
INSURANCE	-0.39%	-1.58%	2.64%	-0.53%	2.64%	6.45%	8.17%	1.13%	-8.23%
OIL& GAS	0.05%	-2.65%	134.17%	109.66%	134.17%	202.94%	368.30%	3.14%	-11.70%
REAL ESTATE	0.00%	0.00%	-1.29%	-1.20%	-1.29%	-1.11%	-3.92%	0.22%	-2.38%
ARM Capitalization Indices									
Large Cap (Top 10%)	-0.04%	0.22%	-2.39%	-2.52%	-2.39%	-3.19%	56.84%	0.94%	-1.97%
Mid Cap (Mid 30%)	0.26%	0.52%	6.70%	6.32%	6.70%	8.71%	33.26%	0.80%	-3.25%
Small Cap (Bottom 60%)	-0.29%	0.68%	-40.60%	-49.23%	-40.60%	-41.69%	-42.23%	16.20%	-65.17%

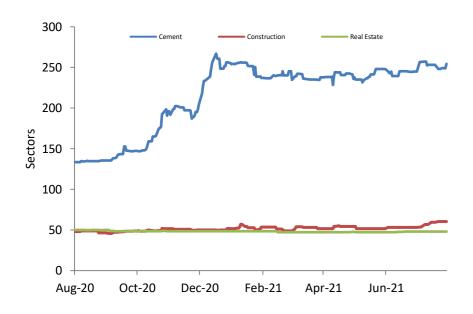
ARM Research

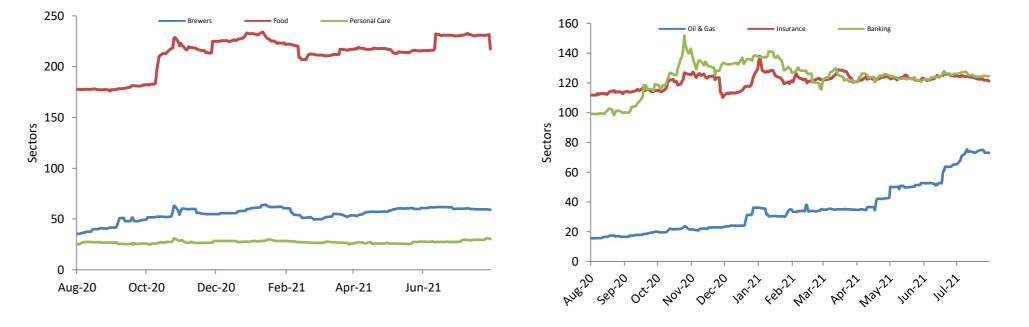
research@armsecurities.com.ng +234 1 270 1652 18 August 2021











				1-day	1-week	3-month	6-month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	260,351.75	9.00	-1.10%	-2.17%	-0.55%	11.11%	40.63%	-0.55%	6.51%	9.70	7.20	9.70	7.20	10.00	6.20
FBN Holdings	31-Dec	263,830.40	7.35	-0.68%	0.68%	-1.34%	0.00%	47.00%	-1.34%	2.80%	7.70	6.90	7.85	6.90	8.40	4.90
FCMB	31-Dec	62,180.51	3.14	0.00%	0.00%	-3.38%	3.29%	57.00%	-3.38%	-5.71%	3.50	2.66	3.50	2.66	3.80	2.00
GTCO	31-Dec	825,544.58	28.05	-0.88%	-0.18%	-15.00%	-7.43%	11.31%	-15.00%	-13.29%	36.00	28.00	36.00	28.00	38.20	24.30
StanbicIBTC HOLDCO United Bank for Africa	31-Dec 31-Dec	410,000.00 252,307.61	41.00 7.65	0.00%	0.00% 1.32%	-6.82% -13.56%	-4.65% -4.37%	20.59% 14.18%	-6.82% -13.56%	-6.92% -11.56%	52.90 9.25	38.70 6.80	52.90 9.25	38.70 6.80	52.90 9.75	34.00 5.95
Union Bank	31-Dec	88,912.98	5.25	0.96%	0.00%	-0.94%	1.94%	-2.78%	-0.94%	-1.87%	6.10	4.55	6.10	4.55	6.70	4.55
Wema Bank	31-Dec	33,960.00	0.86	2.38%	13.16%	16.22%	28.36%	68.63%	16.22%	24.64%	0.90	0.55	0.90	0.55	0.90	0.51
Zenith Bank	31-Dec	759,795.15	24.20	0.00%	0.00%	-5.65%	0.41%	43.20%	-5.65%	-2.42%	27.20	20.30	27.20	20.30	28.15	16.40
Ecobank	31-Dec	87,739.87	5.50	-0.90%	-5.17%	-16.67%	-0.90%	37.50%	-16.67%	-8.33%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	70,119.01	2.42	0.00%	-1.22%	-7.63%	2.98%	33.70%	-7.63%	-3.97%	2.77	2.10	2.77	2.10	3.07	1.75
Sterling Bank	31-Dec	44,337.24	1.54	0.65%	-3.14%	-23.76%	-15.85%	30.51%	-23.76%	-24.51%	2.04	1.43	2.10	1.43	2.42	1.15
BREWERIES																
Guinness	30-Jun	47,887.24	31.80	0.95%	0.32%	76.18%	44.55%	109.21%	76.18%	67.37%	35.90	18.50	35.90	17.65	35.90	13.45
Nigerian Breweries	31-Dec	451,958.75	57.00	0.00%	0.00%	-1.72%	-3.39%	62.86%	-1.72%	1.79%	63.00	47.00	63.00	47.00	63.10	35.00
International Breweries	31-Mar	16,312.63	5.00	0.00%	0.00%	-27.54%	-16.94%	66.67%	-27.54%	-15.97%	7.07	4.55	7.07	4.55	7.37	3.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	4,253,310.65	249.60	0.00%	4.00%	10.93%	13.45%	84.89%	10.93%	1.92%	249.60	204.00	249.60	204.00	249.60	134.00
BUA CEMENT	31-Dec	2,302,776.08	68.00	0.00%	0.00%	-15.00%	-5.56%	74.81%	-15.00%	-12.09%	80.00	67.30	85.00	67.30	85.00	38.90
Lafarge	31-Dec	121,398.26	22.15	0.68%	1.61%	-0.67%	-13.31%	89.32%	-0.67%	5.23%	30.30	19.50	30.30	19.50	30.30	11.50
Julius Berger	31-Dec	33,000.00	25.00	0.00%	0.00%	39.66%	23.15%	51.52%	39.66%	40.45%	25.00	17.00	25.00	17.00	25.00	15.00
UACN Property DevCo	31-Dec	13,650.00	19.50	0.00%	-3.47%	-2.50%	2.63%	27.45%	-2.50%	-2.50%	23.90	18.00	23.90	18.00	23.90	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,822.86	6.00	0.00%	0.00%	15.38%	11.11%	55.84%	15.38%	13.21%	6.30	4.15	6.30	4.15	6.30	3.85
Unilever	31-Dec	56,749.44	15.00	0.00%	4.90%	13.64%	7.53%	9.09%	13.64%	7.91%	15.55	11.65	15.55	11.65	15.75	11.65
Glaxo Smithkline	31-Dec	7,294.85	6.10	1.67%	1.67%	-12.86%	-8.27%	25.77%	-12.86%	-11.59%	7.25	6.00	7.25	6.00	7.95	4.85
FOOD & BEVERAGES							-						10.00			
Cadbury	31-Dec	16,809.91	8.95	0.00%	-0.56%	-0.56%	5.29%	14.74%	-0.56%	-0.56%	10.80	7.75	10.80	7.75	11.00	7.00
Nascon	30-Sep	38,814.27	14.65	0.00%	0.00%	1.03%	-8.72%	46.50%	1.03%	1.03%	17.55	13.00	17.55	13.00	17.55	10.00
Dangote Sugar	31-Dec	215,400.00	17.95	0.00%	-0.28%	-6.27%	-2.97%	42.46%	-6.27%	1.99%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills Nestle	31-Mar	76,102.88	29.00	0.00%	0.00%	8.61%	1.40%	56.76%	8.61%	11.54%	34.70	27.00	34.70	26.10	34.70	18.50
Honeywell	31-Dec 31-Mar	1,109,718.75 21,490.84	1,400.00 2.71	0.00% 9.72%	-9.09% 59.41%	-6.98% 122.13%	-3.45% 100.74%	19.15% 194.57%	-6.98% 122.13%	-6.98% 125.83%	1,540.00 2.71	1,350.00 1.09	1,540.00 2.71	1,350.00 1.09	1,540.00 2.71	1,175.00 0.90
UACN	31-Mar 31-Dec	20,073.03	10.45	0.00%	4.50%	39.33%	30.62%	80.17%	39.33%	44.14%	11.40	7.15	11.40	7.10	11.40	5.40
	01 Dec	20,07 0100	101-10		-1100 //	ence »		0011770	Chico A			7.10		7110		0
OIL& GAS		00.400.47	45.50	0.00%	0.00%	0.00%	0.00%	00.00%	0.00%	0.00%	04.05	40.50	04.05	40.50	04.05	40.00
Forte Oil	31-Dec	20,188.46	15.50	0.00%	0.00%	0.00%	0.00%	30.29%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	10.30
Conoil Plc	31-Dec	15,509.83	22.35 228.00	0.00%	0.00%	7.19% 0.00%	18.25% 0.00%	46.56% 30.29%	7.19% 0.00%	7.19% 0.00%	22.35 249.50	17.00 228.00	22.35 249.50	17.00 228.00	22.35 249.50	14.40 175.00
Mobil Oil Oando	31-Dec 31-Dec	82,215.72 59,691.71	4.96	0.20%	-0.60%	39.72%	65.33%	121.43%	39.72%	34.05%	5.26	228.00	5.26	228.00	5.26	2.03
MRS Oil	31-Dec	3,517.74	13.85	0.00%	9.92%	0.73%	3.36%	11.24%	0.73%	0.73%	13.85	10.90	13.85	10.90	13.85	10.90
Total	31-Dec	67,632.75	199.20	0.00%	-1.97%	39.30%	40.28%	149.00%	39.30%	53.23%	203.20	135.90	203.20	130.00	203.20	80.00
Eterna Oil	31-Dec	8,281.32	6.35	0.00%	0.00%	20.27%	11.40%	234.21%	20.27%	24.51%	8.00	4.62	8.00	4.62	8.00	1.90
SEPLAT	31-Dec	420,349.84	759.70	0.00%	-1.34%	53.13%	38.38%	97.32%	53.13%	88.84%	770.00	490.00	770.00	402.30	770.00	385.00
INSURANCE																
AIICO Insurance	31-Dec	8,360.19	0.95	-1.04%	0.00%	-15.18%	-22.76%	2.15%	-15.18%	-15.93%	1.59	0.95	1.59	0.95	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	36,761.65	6.25	0.00%	0.00%	6.84%	4.17%	26.26%	6.84%	6.84%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	9,240.00	0.88	0.00%	-1.12%	-26.05%	-26.05%	-48.54%	-26.05%	-16.19%	1.70	0.83	1.70	0.83	2.57	0.70
Prestige Assurance	31-Dec	2,428.05	0.44	-8.33%	-8.33%	-4.35%	-4.35%	-16.98%	-4.35%	-4.35%	0.60	0.41	0.60	0.41	0.60	0.41
AGRICULTURE																
Okomu Oil	31-Dec	104,930.10	110.00	0.00%	0.00%	18.92%	18.28%	37.50%	18.92%	20.88%	116.50	90.00	116.50	90.00	116.50	78.00
Presco	31-Dec	72,600.00	72.60	0.00%	0.00%	2.25%	2.91%	40.97%	2.25%	2.33%	78.90	68.00	78.90	68.00	79.75	49.00
ICT MTN Nigeria	31-Dec	3,503,011.70	172.10	0.00%	0.00%	4.18%	-4.39%	46.10%	4.18%	1.29%	182.90	157.00	182.90	157.00	182.90	117.80
	O DCC	0,000,011.70		0.00/0	0.0070						102.70	107.00	102.70	107.00	102.70	117.00

Top 10 gainers	_													
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
PHARMA-DEKO PLC.	1.43	10.00%	PHARMA-DEKO PLC.	1.43	20.17%	LASACO ASSURANCE PLC.	1.40	278.38%	LASACO ASSURANCE PLC.	1.40	300.00%	LASACO ASSURANCE PLC.	1.40	366.67%
B.O.C. GASES PLC.	10.10	9.78%	WEMA BANK PLC.	0.86	13.16%	MORISON INDUSTRIES PLC.	1.40	185.71%	MORISON INDUSTRIES PLC.	1.40	185.71%	LIVESTOCK FEEDS PLC.	1.98	260.00%
HONEYWELL FLOUR MILL PLC	2.71	9.72%	MRS OIL NIGERIA PLC.	13.85	9.92%	ROYAL EXCHANGE PLC.	0.55	139.13%	CHAMPION BREW. PLC.	2.10	144.19%	ETERNA PLC.	6.35	234.21%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.27	8.00%	B.O.C. GASES PLC.	10.10	9.78%	HONEYWELL FLOUR MILL PLC	2.71	122.13%	HONEYWELL FLOUR MILL PLC	2.71	125.83%	CHAMPION BREW. PLC.	2.10	195.77%
ASSOCIATED BUS COMPANY PLC	0.35	6.06%	MAY & BAKER NIGERIA PLC.	4.83	9.77%	CUTIX PLC.	5.00	108.33%	CUTIX PLC.	5.00	117.39%	HONEYWELL FLOUR MILL PLC	2.71	194.57%
UNITY KAPITAL ASSURANCE PLC	0.23	4.55%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	5.88%	CHAMPION BREW. PLC.	2.10	105.88%	ROYAL EXCHANGE PLC.	0.55	111.54%	VITAFOAM NIG PLC.	15.75	188.99%
N.E.M INSURANCE CO (NIG) PLC.	1.98	3.13%	FTN COCOA PROCESSORS PLC	0.43	4.88%	GUINNESS NIG PLC	31.80	76.18%	VITAFOAM NIG PLC.	15.75	101.92%	CUTIX PLC.	5.00	185.71%
WEMA BANK PLC.	0.86	2.38%	UACN PLC.	10.45	4.50%	VITAFOAM NIG PLC.	15.75	75.98%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	759.70	88.84%	TOTAL NIGERIA PLC.	199.20	149.00%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.10	1.67%	N NIG. FLOUR MILLS PLC.	7.55	2.72%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.40	60.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.40	81.82%	MORISON INDUSTRIES PLC.	1.40	133.33%
VITAFOAM NIG PLC.	15.75	1.61%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.10	1.67%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	759.70	53.13%	GUINNESS NIG PLC	31.80	67.37%	B.O.C. GASES PLC.	10.10	123.95%

Top 10 Losers

	Closing			Closing			Closing		Cle			Closing		
Stocks	Price	1 Day Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks P	rice	YTD Return	Stocks	Price	52 Wk Return
			ECOBANK									ASSOCIATED		
			TRANSNATIONAL									BUS COMPANY		
CCESS BANK PLC.	9.00	-1.10%	INCORPORATED	5.50	-5.17%	STERLING BANK PLC.	1.54	-23.76%	MANSARD	0.88	8 -16.19%		0.35	-25.53%
			INTERCONTINENTAL						DEAP CAPITAL			NIGERIAN		
			WAPIC INSURANCE						MANAGEMENT & TRUST			ENAMELWARE		
NKAGE ASSURANCE PLC	0.58	-1.69%	PLC	0.48	-5.88%	MANSARD	0.88	-26.05%	PLC	0.20	0 -20.00%		16.20	-26.70%
ITERCONTINENTAL			LASACO ASSURANCE									THE INITIATES		
APIC INSURANCE PLC	0.48	-4.00%	PLC.	1.40	-6.67%	GREIF NIGERIA PLC	6.05	-26.22%	STERLING BANK PLC.	1.54	4 -24.51%		0.47	-32.86%
												DEAP CAPITAL		
			LINKAGE ASSURANCE			NIGERIAN ENAMELWARE						MANAGEMENT		
DHN HOLT PLC.	0.72	-4.00%	PLC	0.58		PLC.	16.20	-26.70%	GREIF NIGERIA PLC	6.0	5 -26.22%	& TRUST PLC	0.20	-33.33%
		. =	PRESTIGE ASSURANCE			INTERNATIONAL		07 5 404	NIGERIAN ENAMELWARE			GREIF NIGERIA		
IULTIVERSE PLC	0.20	-4.76%	CO. PLC.	0.44	-8.33%	BREWERIES PLC.	5.00	-27.54%	PLC.	16.2	.0 -26.70%		6.05	-33.52%
										~		DAAR		
IUTUAL BENEFITS	0.00	E 740/		4 400 00		DAAR COMMUNICATIONS	0.00		DAAR COMMUNICATION		0 00 000	COMMUNICATI	0.00	20.200/
SSURANCE PLC.	0.33	-5.71%	NESTLE NIGERIA PLC.	1,400.00	-9.09%	PLC	0.20	-33.33%	PLC	0.20	0 -33.33%	ONS PLC	0.20	-39.39%
NSURANCE COMPANY	0.40	-6.98%	CUTIX PLC.	5.00		FTN COCOA PROCESSORS PLC	0.43	-40.28%	FTN COCOA PROCESSORS PLC	0.43	3 -34.85%	SCOANIG.	1.59	-45.73%
	0.40	-0.70/6	REGENCY ALLIANCE	5.00	-10.23/6		0.43	-40.20 /0	PROCESSORS FEC	0.4	5 -54.05%	r 1	1.37	-43.73%
RESTIGE ASSURANCE CO.			INSURANCE											
LC.	0.44	-8.33%	COMPANY PLC	0.40	-14.89%	S C O A NIG. PLC.	1.59	-45.73%	S C O A NIG. PLC.	1.59	9 _15 73%	MANSARD	0.88	-48.54%
	0.44	-0.3376		0.40	-14.07/0		1.37	-40.7070	SCOANG. FEC.	1.5	-43.73%	COMPUTER	0.00	-40.0470
						COMPUTER WAREHOUSE			COMPUTER WAREHOUSE			WAREHOUSE		
COA NIG. PLC.	1.59	-9.66%	S C O A NIG. PLC.	1.59		GROUP PLC	1.25	-50.79%	GROUP PLC	1.2	5 <u>-50 79%</u>	GROUP PLC	1.25	-50.79%
	1.37	7.0070		1.07	10.4070		1.20	30.7770		1.2.	30.7770		1.20	30.7770
IEYER PLC.	0.20	-66.10%	MEYER PLC.	0.20	-66.10%	MEYER PLC.	0.20	-60.00%	MEYER PLC.	0.20	-60.00%	MEYER PLC.	0.20	-60.00%

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